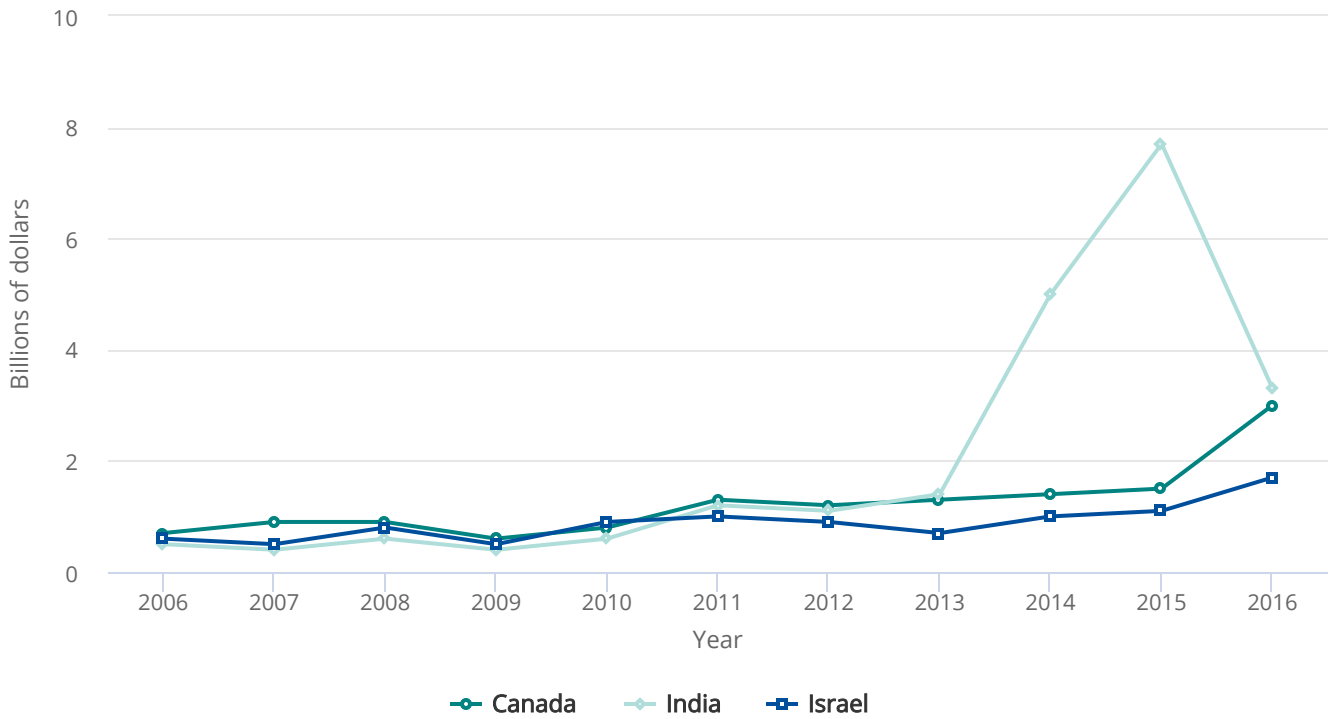


FIGURE 8-23

Early- and later-stage venture capital investment, by selected country: 2006-16



Note(s)

Early-stage financing supports product development and marketing, the initiation of commercial manufacturing, and sales; it also supports company expansion and provides financing to prepare for an initial public offering. Later-stage financing includes acquisition financing and management and leveraged buyouts.

Source(s)

PitchBook, venture capital and private equity database <https://my.pitchbook.com/>.

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