

## APPENDIX TABLE 8-30

**Global venture capital investment, by financing stage and selected region, country, or economy: 2006–16**

(Millions of U.S. dollars)

Financing stage and industry or technology	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
All stages											
Global	35,534	45,068	48,117	33,585	43,486	61,558	56,549	61,818	103,459	135,093	130,534
United States	28,719	34,627	35,956	25,386	29,385	42,478	38,806	42,399	65,157	73,918	68,549
China	1,066	1,100	1,767	980	2,683	5,894	3,204	2,686	12,099	27,428	34,149
EU	3,333	6,244	6,448	4,117	6,544	6,457	7,174	8,150	11,705	15,230	11,902
France	674	873	862	708	941	841	1,056	976	1,137	1,640	1,672
Germany	310	619	1,050	514	737	1,440	1,485	1,558	3,249	3,210	1,943
United Kingdom	1,149	1,881	2,168	1,236	3,173	1,636	2,780	3,014	4,089	6,168	4,854
All others	1,198	2,873	2,368	1,660	1,692	2,540	1,854	2,601	3,231	4,212	3,434
Canada	739	916	982	630	863	1,403	1,270	1,436	1,599	1,687	3,177
India	512	437	633	358	638	1,254	1,147	1,453	5,051	8,155	3,473
Israel	623	509	786	474	935	988	976	778	1,080	1,228	2,415
ROW	546	1,232	1,547	1,642	2,439	3,084	3,973	4,917	6,768	7,447	6,869
Seed stage											
Global	313	426	568	477	938	1,413	2,409	3,492	4,035	5,239	5,810
United States	184	213	291	311	435	977	1,727	2,387	2,616	3,111	3,342
China	2	1	1	8	14	15	11	31	139	146	71
EU	66	100	147	109	364	218	331	520	673	814	924
France	20	15	12	19	9	26	18	32	59	94	66
Germany	8	15	25	10	12	33	28	42	57	66	73
United Kingdom	25	38	75	33	256	77	138	227	294	303	476
All others	13	33	35	47	86	83	147	219	264	351	309
Canada	20	32	50	12	24	68	102	107	178	156	194

Financing stage and industry or technology	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
India	17	7	4	6	5	9	36	87	69	456	184
Israel	5	29	30	8	10	18	44	66	63	100	737
ROW	20	43	46	24	86	108	158	294	298	456	359
Early stage											
Global	16,401	19,768	20,828	13,603	18,499	21,571	21,403	22,336	33,459	45,396	52,042
United States	12,805	14,536	14,464	9,275	10,712	13,558	12,653	14,526	19,923	23,709	23,178
China	555	718	1,108	532	1,288	2,243	1,415	1,058	4,221	10,721	16,523
EU	1,878	2,754	2,872	2,209	3,699	2,460	3,737	2,830	3,980	5,293	5,581
France	493	555	376	428	464	359	377	426	460	612	747
Germany	158	136	560	213	251	469	988	461	704	662	799
United Kingdom	593	1,007	1,053	612	1,955	610	1,458	1,074	1,633	2,296	1,964
All others	633	1,057	883	957	1,029	1,022	914	868	1,183	1,723	2,072
Canada	250	546	377	323	280	598	401	626	475	536	1,979
India	346	188	391	194	379	826	542	374	702	1,581	1,043
Israel	280	357	477	291	649	331	278	321	465	483	818
ROW	289	668	1,140	779	1,492	1,555	2,377	2,602	3,692	3,073	2,920
Later stage											
Global	18,820	24,874	26,721	19,505	24,049	38,574	32,737	35,990	65,965	84,458	72,682
United States	15,730	19,878	21,201	15,800	18,238	27,943	24,426	25,486	42,618	47,098	42,029
China	509	381	658	440	1,381	3,636	1,778	1,597	7,739	16,561	17,555
EU	1,389	3,390	3,429	1,799	2,481	3,779	3,106	4,800	7,052	9,123	5,397
France	161	303	474	261	468	456	661	518	618	934	859
Germany	144	468	465	291	474	938	469	1,055	2,488	2,482	1,071
United Kingdom	531	836	1,040	591	962	949	1,184	1,713	2,162	3,569	2,414
All others	552	1,783	1,450	656	577	1,435	793	1,514	1,784	2,138	1,053
Canada	469	338	555	295	559	737	767	703	946	995	1,004
India	149	242	238	158	254	419	569	992	4,280	6,118	2,246



Financing stage and industry or technology	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Israel	338	123	279	175	276	639	654	391	552	645	860
ROW	237	521	361	839	861	1,421	1,438	2,021	2,778	3,918	3,590

EU = European Union; ROW = rest of world.

**Note(s)**

Seed financing supports proof-of-concept development and initial product development and marketing. Early stage financing supports product development and marketing, the initiation of commercial manufacturing, and sales; it also supports company expansion and provides financing to prepare for an initial public offering. Later-stage financing includes acquisition financing and management and leveraged buyouts.

**Source(s)**

PitchBook, Venture capital and private equity database, <https://my.pitchbook.com/>.

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